

Revenue Budget Summary

Appendix 4

Revenue Budget	2020-21 Budget £	2020-21 Latest £	2021-22 Forecast £	2022-23 Forecast £	2023-24 Forecast £
EXPENDITURE					
1 Employees	21,090,490	20,460,050	20,951,510	21,306,990	21,662,710
2 Property	4,655,960	4,620,120	4,919,380	4,992,330	5,079,470
3 Services & supplies	5,300,780	5,974,200	8,639,090	6,857,590	6,396,410
4 Grant payments	27,038,450	31,233,090	25,175,750	24,175,750	23,175,750
5 Transport	801,970	703,180	756,430	764,580	773,140
6 Leasing & capital charges	1,517,130	1,539,770	1,660,430	1,989,960	2,096,560
7 Contributions to capital	567,010	53,000	0	0	0
8 Total expenditure	60,971,790	64,583,410	62,102,590	60,087,200	59,184,040
INCOME					
9 Sales	-764,600	-377,910	-381,450	-389,080	-396,860
10 Fees & charges	-10,297,790	-6,486,800	-10,501,050	-10,816,080	-11,140,560
11 Grants - income	-27,176,480	-35,887,310	-26,507,320	-24,434,320	-23,434,320
12 Property income	-3,282,330	-2,372,260	-3,350,260	-3,822,620	-4,262,090
13 Other income & recharges	-2,961,550	-4,396,580	-2,727,380	-2,781,930	-2,837,570
14 Transfer from (-) / to earmarked reserves	-354,890	921,290	-3,340,170	-2,635,630	0
15 Total income	-44,837,640	-48,599,570	-46,807,630	-44,879,660	-42,071,400
16 Total net service cost	16,134,150	15,983,840	15,294,960	15,207,540	17,112,640
Funding					
17 Council tax	-8,708,400	-8,708,400	-8,722,030	-9,008,890	-9,344,650
18 Council tax/community charge surplus(-) / deficit	-62,360	-62,360	26,200	26,200	26,200
19 Revenue support grant	0	0	0	0	0
20 Rates baseline funding	-3,393,800	-3,393,800	-3,393,800	-3,501,000	-3,571,000
21 Estimated rates retention and pooling gain	-1,677,200	-1,527,200	-1,339,070	-50,000	-100,000
22 New homes bonus	-2,243,880	-2,243,880	-1,484,520	-727,860	0
23 Alternative housing funding	0	0	0	-800,000	-1,500,000
24 Other grants	-48,200	-48,200	-381,740	0	0
25 Budget gap (-) to be found	0	0	0	-1,145,990	-2,623,190
26 Total funding	-16,133,840	-15,983,840	-15,294,960	-15,207,540	-17,112,640
27 -Surplus/shortfall	310	0	0	0	0
28 General reserves at end of year	1,980,199	1,986,659	1,986,659	1,986,659	1,986,659
29 General reserves as % of net revenue budget	12.3%	12.4%	13.0%	14.1%	13.7%