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OVERVIEW AND SCRUTINY COMMITTEE 2

**Thursday, 2 February 2023 at 2.30 pm
in the Buckland Athletic Football Club, Kingskerswell Rd, Newton Abbot, TQ12 5JUX**

8 Final Financial plan Proposals 2023/24 to 2025/26

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Budget Forecast 2023/24

Income

Property, other income & contribution from reserves **£11.1m**

Fees and charges **£10.8m**

Specific grants mainly housing benefit **£20.7m**

Council tax **£9.7m**

Business rates retention **£6.0m**

Revenue support grant **£0.2m**

New homes bonus **£0.4m**

Specific capital grants **£16.7m**

Section 106, other external contributions & RCCO reserve **£1.1m**

Capital receipts **£2.3m**

Borrowing **£12.2m**

CIL (Community Infrastructure Levy) **£5.8m**

Local Enterprise Partnership

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Revenue budget **£58.9m**

£0.3m

Capital budget **£38.4m**

Anticipated Revenue reserve **£2.3m**

Expenditure

Leisure, open spaces & resorts **£5.5m**

Governance, communications, corporate services & transformation **£5.2m**

Other housing & health services **£5.8m**

Revenue & benefits **£20.1m**

Waste, recycling & cleansing **£11.0m**

Financing items e.g. pensions, bank & external audit + contribution to reserves **£2.7m**

Strategic place services, including economy & planning **£8.3m**

Central support services/IT **£0.4m**

Flood alleviation & environment **£5.8m**

Open spaces & leisure **£2.1m**

Planning & Development **£24.4m**

Infrastructure Plan

Housing grants & affordable housing **£5.7m**

Agenda Item 8

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