



DEVON BUILDING CONTROL PARTNERSHIP COMMITTEE

MEETING DATE 6TH MAY 2022

Report Title	Quarterly Financial Report May 2022 Part 2
Purpose of Report	To provide an update on the financial performance of the Devon Building Control Partnership between January and March 2022.
Recommendation(s)	The Committee RESOLVES to: (1) Note the report
Financial Implications	DBCP remains in a good financial position. If a down turn was to occur in the remainder of the year, it is unlikely it would cause a budget pressure for the partner authorities.
Legal Implications	“no specific legal implications” Karen Trickey Karen.Trickey@Teignbridge.gov.uk
Risk Assessment	The risks to the Partnership are currently being managed. Nigel Hunt Tel: 01626 215721 Email: Nigel.Hunt@devonbuildingcontrol.gov.uk
Environmental/ Climate Change Implications	<i>There are no environmental implications associated with financial aspects of this committee report. Environmental benefits associated with working from home, as identified in section 2.4 will depend on individual homeworking arrangements, commuting distances and use of energy within unoccupied office spaces.</i> <i>William Elliott Climate Change Officer Email: william.elliott@teignbridge.gov.uk”</i>
Report Author	Nigel Hunt Tel: 01626 215721 Email: Nigel.Hunt@devonbuildingcontrol.gov.uk
Partnership Chairman	Cllr Mike Haines mike.haines@teignbridge.gov.uk
Appendices	
Background Papers	None

1. PURPOSE

Under the partnership agreement effective from April 2017 the responsibilities of the Partnership Committee include the agreement of budgets, monitor performance, approve the statement of accounts and agree any distribution of surpluses/deficits.

2. REPORT DETAIL

2.1 Financial

The full financial monitoring report for Q4 is currently not available due to end of fiscal year closure. However, an indication of income only for Q4 of 2021/22 is below.

		DBCP Income 2021-22						
No. wks	21/22	Monthly			Cumulative		Target	Actual
		Orig Target	Revised Target	Actual/Est	Revised Target	Actual/Est		
5	April	68,331	73,210	102,323	73,210	102,323	7.0%	9.8%
4	May	89,163	95,530	95,116	168,740	197,439	16.1%	18.9%
5	June	82,157	88,024	107,376	256,764	304,815	24.5%	29.1%
4	July	84,048	90,050	86,824	346,814	391,639	33.1%	37.4%
4	August	96,493	103,384	77,549	450,198	469,188	43.0%	44.8%
5	September	89,315	95,692	106,631	545,890	575,819	52.1%	55.0%
4	October	81,005	86,790	65,571	632,680	641,390	60.4%	61.2%
4	November	79,717	85,409	92,180	718,089	733,570	68.6%	70.0%
5	December	51,234	54,893	68,824	772,982	802,395	73.8%	76.6%
4	January	91,829	98,387	115,086	871,369	917,480	83.2%	87.6%
4	February	79,482	85,157	113,716	956,526	1,031,197	91.3%	98.5%
5	March	84,724	90,774	90,774	1,047,300	1,121,971	100.0%	107.1%
							74,671	diff

		DBCP Income 2020-21					
No. wks 20/21		Monthly		Cumulative		% diff on prev yr	
		Actual	Diff	Actual	Diff		
5	April	54,200	48,123	54,200	48,123	88.8%	Lockdown due to coronavirus outbreak 23/03/20
4	May	64,990	30,127	119,190	78,250	65.7%	
4	June	96,894	10,482	216,084	88,731	41.1%	
5	July	103,071	-16,247	319,154	72,485	22.7%	
4	August	99,345	-21,796	418,500	50,688	12.1%	
5	September	105,422	1,209	523,922	51,897	9.9%	
4	October	82,221	-16,649	606,143	35,248	5.8%	
4	November	82,777	9,402	688,920	44,650	6.5%	2nd lockdown
5	December	55,622	13,202	744,542	57,853	7.8%	
4	January	79,624	35,462	824,166	93,314	11.3%	3rd lockdown
4	February	102,160	11,556	926,327	104,870	11.3%	
4	March	112,313	-21,539	1,038,640	83,331	8.0%	

Monthly Monitoring

- Building activity continues to be higher than previous years
- Despite some predictions of a downturn there are currently no significant indications of this.
- February was another good month with February's income up **£28,559** on the revised target for the month. Overall income is **£74,671** higher than the revised budget for the year to date. Compared to last year, income is **£104,870** higher on the budget to date. Prior to that January was the best month for income with income up **£16,699** on the revised target for the month.

2.2 Legal

The budget is required to allow the partnership to meet its obligations under the agreement

2.3 Risks

Risks associated with the setting of the budget are that fee income will not be met and the service will not be funded. These risks continue to be adequately managed.

2.4 Environmental/Climate Change Impact

There will be a net carbon reduction as a result of reduced travelling that resulted from Covid restrictions and ongoing use of virtual inspections, where appropriate. Most staff continue to work from home, also contributing to carbon reductions through reduce travelling to work.

3. CONCLUSION

The Partnership Account continues to be managed by the Host Council in accordance with the Partnership Agreement, maintaining cost effectiveness and in accordance with agreed budgets.