

Description	Forecast 2022/23	Forecast 2023/24	Forecast 2024/25
UPDATED BUDGET 22.2.22	16,105,630	14,553,650	15,060,210
Major budget variations :			
Development management pre-planning application charging	8,800	8,800	8,800
- increase in planning income	0	0	0
Planning appeal costs	10,000	0	0
Land charges increased income at end of July	0	0	0
Democratic services - additional costs for external meetings	25,000	0	0
Finance- net finance investment extra income projected at end of July	-531,540	-350,000	-250,000
Revenue & benefits - New burdens funding less costs	-47,620	0	0
Economy & assets - general rental income shortfall in income forecast at end of July	0	0	0
- markets shortfall in income forecast at end of July	7,200	7,200	7,200
Increase in car parking income at end of July	0	0	0
Environmental - fuel increase in costs	0	0	0
- waste savings sharing agreement with county from 1 April 2017 - increased income	0	0	0
- other income variations - recycling sales	-584,000	-584,000	-584,000
- other income - recycling credits	-72,690	-72,690	-72,690
- hardware replacement to waste and recycling vehicles from revenue contributions	62,100	0	0
Leisure - reduction in memberships/swimming/general income - end of July	0	0	0
Strata savings from 1 April 2022 compared to budget	0	0	0
Estimated salary vacancy savings/pressures/pay rise	981,860	1,001,500	1,021,530
Agreed Better 2022 savings	0	0	0
Council tax surplus 2021/22 Teignbridge share for 2023/24	0	0	0
Use previous year extra reserves to reduce shortfall/increase surplus	0	0	0
ESTIMATED -SURPLUS/SHORTFALL	-140,890	10,810	130,840