

Description	Forecast 2022/23	Forecast 2023/24	Forecast 2024/25
UPDATED BUDGET 22.2.22	16,105,630	14,553,650	15,060,210
Major budget variations :			
Development management pre-planning application charging	33,750	33,750	33,750
- increase in planning income	0	0	0
Planning appeal costs	10,000	0	0
Land charges increased income at end of September	0	0	0
Democratic services - additional costs for external meetings	25,000	0	0
Finance- net finance investment extra income projected at end of September	-734,480	-500,000	-350,000
Revenue & benefits - New burdens funding less costs	-23,790	0	0
Additional net cost of rent allowances	170,000	170,000	170,000
Housing - housing task force contribution	9,000	0	0
Economy & assets - general rental income shortfall in income forecast at end of September	0	0	0
- markets shortfall in income forecast at end of September	7,200	7,200	7,200
- use of general reserves to inform decision making on Future High Street funds	64,000	0	0
- increase in building cleansing contract costs	12,940	25,890	25,890
Increase in car parking income at end of September	0	0	0
Environmental - fuel increase in costs	75,000	75,000	75,000
- waste savings sharing agreement with county from 1 April 2017 - increased net income	-56,030	-89,170	-89,170
- other income variations - recycling sales	-887,000	-887,000	-887,000
- other income - recycling credits	-72,690	-72,690	-72,690
- hardware to waste and recycling vehicles/conveyor replacement from revenue contributions	89,080	0	0
Leisure - reduction in memberships/swimming/general income - end of September	0	0	0
Strata savings from 1 April 2022 compared to budget	0	0	0
Estimated salary vacancy savings/pressures/pay rise - 22/23 deal	981,860	1,001,500	1,021,530
Future salary pay rise implications from previous budget setting	0	180,000	365,400
Utility cost pressures	150,000	300,000	300,000
General inflationary pressures	0	100,000	100,000
Agreed Better 2022 savings	0	0	0
Council tax surplus 2021/22 Teignbridge share for 2023/24	0	0	0
Use previous year extra reserves to reduce shortfall/increase surplus	0	0	0
ESTIMATED -SURPLUS/SHORTFALL	-146,160	344,480	699,910