

Revenue Budget Summary

Appendix 4

Revenue Budget	2022-23 Forecast	2022-23 Latest	2023-24 Forecast	2024-25 Forecast	2025-26 Forecast
	£	£	£	£	£
EXPENDITURE					
1 Employees	22,445,940	22,438,550	24,516,600	23,922,780	24,332,960
2 Property	5,054,490	5,255,250	5,721,740	5,862,500	6,011,530
3 Services & supplies	5,593,190	7,069,120	6,903,820	6,459,240	6,576,240
4 Grant payments	21,606,120	22,086,170	19,182,450	17,182,450	15,182,450
5 Transport	811,440	869,760	1,060,110	1,076,440	1,094,410
6 Leasing & capital charges	1,692,160	1,495,820	1,497,950	1,538,540	1,897,350
7 Contributions to capital	0	303,860	300,000	500,000	500,000
8 Total expenditure	57,203,340	59,518,530	59,182,670	56,541,950	55,594,940
INCOME					
9 Sales	-581,450	-1,476,730	-1,467,900	-1,511,940	-1,557,300
10 Fees & charges	-10,280,900	-10,181,250	-10,801,830	-11,233,900	-11,683,260
11 Grants - income	-21,868,660	-22,744,760	-19,624,970	-17,624,970	-15,624,970
12 Property income	-3,100,730	-3,329,990	-3,343,710	-3,476,990	-3,670,200
13 Other income & recharges	-2,621,940	-4,186,540	-4,098,780	-3,603,740	-3,660,350
14 Transfer from (-) / to earmarked reserves	-2,644,030	-1,499,950	-2,518,910	-770,450	-3,607,350
15 Total income	-41,097,710	-43,419,220	-41,856,100	-38,221,990	-39,803,430
16 Total net service cost	16,105,630	16,099,310	17,326,570	18,319,960	15,791,510
Funding					
17 Council tax	-9,190,540	-9,190,540	-9,576,500	-10,061,470	-10,465,930
18 Council tax/community charge surplus(-) / deficit	-62,310	-62,310	-125,550	0	0
19 Revenue support grant	0	0	0	0	0
20 Rates baseline funding / returned funding	-3,393,800	-3,393,800	-3,522,800	-3,783,970	-4,715,000
21 Estimated rates retention and pooling gain	-1,752,200	-1,986,200	-2,446,200	-2,748,000	-160,000
22 New homes bonus	-1,270,200	-1,270,200	-402,940	-402,940	0
23 Alternative housing funding	0	0	0	0	-400,000
24 Other grants	-436,580	-436,580	-1,252,580	-1,323,580	-50,580
25 Budget gap (-) to be found	0	0	0	0	0
26 Total funding	-16,105,630	-16,339,630	-17,326,570	-18,319,960	-15,791,510
27 -Surplus/shortfall	0	-240,320	0	0	0
28 General reserves at end of year	2,059,681	2,300,001	2,300,001	2,300,001	2,300,001
29 General reserves as % of net revenue budget	12.8%	14.1%	13.3%	12.6%	14.6%