

# Revenue Budget Summary

Appendix 4

Revenue Budget	2022-23 Forecast	2022-23 Latest	2023-24 Forecast	2024-25 Forecast	2025-26 Forecast
	£	£	£	£	£
<b>EXPENDITURE</b>					
1 Employees	22,445,940	22,442,440	24,398,970	23,805,150	24,215,330
2 Property	5,054,490	5,246,630	5,721,180	5,861,940	6,010,970
3 Services & supplies	5,593,190	7,294,870	6,768,450	6,323,870	6,420,870
4 Grant payments	21,606,120	22,155,530	19,182,450	17,182,450	15,182,450
5 Transport	811,440	867,790	1,057,840	1,074,170	1,092,140
6 Leasing & capital charges	1,692,160	1,495,720	1,497,950	1,538,540	1,897,350
7 Contributions to capital	0	303,860	300,000	500,000	500,000
<b>8 Total expenditure</b>	<b>57,203,340</b>	<b>59,806,840</b>	<b>58,926,840</b>	<b>56,286,120</b>	<b>55,319,110</b>
<b>INCOME</b>					
9 Sales	-581,450	-1,476,580	-1,467,900	-1,511,940	-1,557,300
10 Fees & charges	-10,280,900	-10,184,560	-10,781,150	-11,212,400	-11,660,900
11 Grants - income	-21,868,660	-22,886,090	-19,388,510	-17,388,510	-15,388,510
12 Property income	-3,100,730	-3,428,880	-3,343,710	-3,476,990	-3,670,200
13 Other income & recharges	-2,621,940	-4,267,070	-4,105,820	-3,610,990	-3,667,820
14 Transfer from (-) / to earmarked reserves	-2,644,030	-1,464,350	-2,205,900	-501,640	-3,371,350
<b>15 Total income</b>	<b>-41,097,710</b>	<b>-43,707,530</b>	<b>-41,292,990</b>	<b>-37,702,470</b>	<b>-39,316,080</b>
<b>16 Total net service cost</b>	<b>16,105,630</b>	<b>16,099,310</b>	<b>17,633,850</b>	<b>18,583,650</b>	<b>16,003,030</b>
<b>Funding</b>					
17 Council tax	-9,190,540	-9,190,540	-9,576,500	-10,061,470	-10,465,930
18 Council tax/community charge surplus(-) / deficit	-62,310	-62,310	-125,550	0	0
19 Revenue support grant	0	0	-245,040	-263,180	-258,520
20 Rates baseline funding	-3,393,800	-3,393,800	-3,520,800	-3,781,860	-4,668,000
21 Estimated rates retention and pooling gain	-1,752,200	-1,986,200	-2,446,200	-2,748,000	-160,000
22 New homes bonus	-1,270,200	-1,270,200	-404,940	-404,940	0
23 Alternative housing funding	0	0	0	0	-400,000
24 Other grants	-436,580	-436,580	-1,314,820	-1,324,200	-50,580
25 Budget gap (-) to be found	0	0	0	0	0
<b>26 Total funding</b>	<b>-16,105,630</b>	<b>-16,339,630</b>	<b>-17,633,850</b>	<b>-18,583,650</b>	<b>-16,003,030</b>
<b>27 -Surplus/shortfall</b>	<b>0</b>	<b>-240,320</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>28 General reserves at end of year</b>	<b>2,059,681</b>	<b>2,300,001</b>	<b>2,300,001</b>	<b>2,300,001</b>	<b>2,300,001</b>
<b>29 General reserves as % of net revenue budget</b>	<b>12.8%</b>	<b>14.1%</b>	<b>13.0%</b>	<b>12.4%</b>	<b>14.4%</b>