

Revenue Budget Summary

Appendix 4

Revenue Budget	2023-24 Forecast	2023-24 Latest	2024-25 Forecast	2025-26 Forecast	2026-27 Forecast
	£	£	£	£	£
EXPENDITURE					
1 Employees	24,398,970	23,963,540	26,934,620	26,142,300	26,863,990
2 Property	5,721,180	5,809,390	5,873,810	6,023,260	6,180,400
3 Services & supplies	6,768,450	8,250,310	6,900,580	6,796,780	6,992,810
4 Grant payments	19,182,450	22,432,450	19,334,800	17,334,800	15,334,800
5 Transport	1,057,840	799,050	1,082,810	1,099,660	1,118,190
6 Leasing & capital charges	1,497,950	1,543,670	2,365,490	2,701,240	2,726,460
7 Contributions to capital	300,000	417,290	500,000	500,000	500,000
8 Total expenditure	58,926,840	63,215,700	62,992,110	60,598,040	59,716,650
INCOME					
9 Sales	-1,467,900	-783,700	-807,690	-840,000	-873,600
10 Fees & charges	-10,781,150	-11,395,240	-11,928,260	-12,524,670	-13,150,900
11 Grants - income	-19,388,510	-22,926,590	-19,542,500	-17,542,500	-15,542,500
12 Property income	-3,343,710	-3,871,920	-3,699,950	-4,127,570	-4,251,700
13 Other income & recharges	-4,105,820	-5,528,090	-4,533,480	-4,010,380	-3,843,720
14 Transfer from (-) / to earmarked reserves	-2,205,900	-920,310	-3,670,140	-2,269,490	-4,480,430
15 Total income	-41,292,990	-45,425,850	-44,182,020	-41,314,610	-42,142,850
16 Total net service cost	17,633,850	17,789,850	18,810,090	19,283,430	17,573,800
Funding					
17 Council tax	-9,576,500	-9,576,500	-10,004,930	-10,507,120	-10,929,500
18 Council tax/community charge surplus(-) / deficit	-125,550	-125,550	-251,670	0	0
19 Revenue support grant	-245,040	-245,040	-261,270	-277,060	0
20 Rates baseline funding	-3,520,800	-3,520,800	-3,634,240	-3,720,860	-3,768,620
21 Estimated rates retention and pooling gain	-2,446,200	-2,684,960	-2,800,410	-2,920,830	-1,319,150
22 New homes bonus	-404,940	-404,940	-650,240	-650,240	0
23 Alternative housing funding/damping	0	0	0	0	-1,500,000
24 Other grants	-1,314,820	-1,314,820	-1,207,330	-1,207,320	-56,530
25 Budget gap (-) to be found	0	0	0	0	0
26 Total funding	-17,633,850	-17,872,610	-18,810,090	-19,283,430	-17,573,800
27 -Surplus/shortfall	0	-82,760	0	0	0
28 General reserves at end of year	2,300,001	2,400,004	2,400,004	2,400,004	2,400,004
29 General reserves as % of net revenue budget	13.0%	13.4%	12.8%	12.4%	13.7%