

**Teignbridge District Council
Overview & Scrutiny
3 February 2026
Part i**

FINAL FINANCIAL PLAN PROPOSALS 2026/27 TO 2028/29

Purpose of Report

To consider the final financial plan proposals 2026/27 to 2028/29 for recommendation to Council on 24 February 2026.

These proposals include recommended revenue and capital budgets for 2026/27 and planned in outline for 2027/28 and 2028/29.

Recommendation(s)

The Committee is recommended to resolve:

That the Overview and Scrutiny Committee recommends that these proposals be considered together with any subsequent consultation comments for approval by Council as the final budget for 2026/27 and the outline plan for the subsequent years 2027/28 and 2028/29.

The proposed budget includes:

- **An increase in council tax of £6.05 or 2.99% to £208.33**
- **Maintaining 100% council tax support**
- **Continuing to react to the climate change emergency by maintaining ongoing revenue budgets for a climate change officer and associated spending in revenue and provision in the capital programme, including ongoing provisions for corporate decarbonization schemes as per 5.5**
- **A £3 million provision for employment sites funded by borrowing**
- **Authority for Executive to exceed the approved overall revenue budget by up to £200,000 per 4.25**
- **Support for housing – the Homes4Teignbridge initiative including £7,243,317 for the Sherborne House Car Park social rented flats and further purchases supported by the Local Authority Housing Fund (see 5.3) whilst backing business and bringing people and organisations together for local neighbourhood planning**
- **Infrastructure delivery plan investment funded by community infrastructure levy (CIL) and external sources where available (see 5.4); continuation of grant-funded South West Regional Coastal Monitoring Programme as per 5.6**
- **Town centre investment in infrastructure and employment as per 5.7**
- **Revenue contributions to capital being maintained at £1,500,000 per annum for 2026/27 and £500,000 thereafter**
- **Councillors community fund set at £1,000 each**

- Providing additional 4% inflationary funding to voluntary group grants
- The level of general reserves necessary for the council as per 4.22 – recommended at £2.6 million
- The Financial Plan 2026 – 2031 as updated for adoption (at Appendix 8) and to continue to facilitate Member progression of work plans by Overview & Scrutiny to address the budgetary position and deliver savings

Financial Implications

The financial implications are contained throughout the Executive report attached. The main purpose being to formulate the initial budget proposals for both revenue and capital budgets and medium term financial plan covering the years 2025/26 to 2028/29.

Gordon Bryant – Chief Finance Officer & Head of Financial Services & Audit
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Legal Implications

The Executive is required under the budget and policy framework procedure rules in the constitution (section 7(a) and 7 (b)) to agree and recommend a budget to Council each year. See section 9 of the attached report.

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Risk Assessment

The risks involved in not setting a balanced budget are highlighted throughout the attached report. The major risks are in 3.9, 4.13, 4.15 and 4.26 with reference to uncertainties as to income projections following the current economic conditions and further analysis on the recently announced funding review. A programme of identifying savings or increased income is required to meet the budget gaps for future years if additional funding is not provided from Government.

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Environmental/ Climate Change Implications

The revenue budget supports the funding of a Climate Change Officer and associated revenue budget and capital projects are highlighted which contribute towards our climate change objectives in appendix 7 – capital programme.

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Executive Member

Councillor John Parrott – Executive Member for Resources

Appendices/Background Papers

Executive report 10 February 2026 and associated appendices
Budget and settlement files
The Constitution

1. PURPOSE

- 1.1** To consider the final financial plan proposals 2026/27 to 2028/29 as appended, to be considered by the Executive on 10 February 2026.
- 1.2** These proposals include recommended revenue and capital budgets for 2026/27 and planned in outline for 2027/28 and 2028/29.
- 1.3** The report and appendices to be considered by the Executive on 10 February 2026 are appended for ease of reference. Members are asked to refer to these papers for all background information.