

# Revenue Budget Summary

Appendix 4

Revenue Budget	2018-19 Budget	2018-19 Latest	2019-20 Forecast	2020-21 Forecast	2021-22 Forecast
	£	£	£	£	£
<b>EXPENDITURE</b>					
1 Employees	19,507,770	19,867,650	20,290,580	20,773,550	21,174,660
2 Property	4,441,670	4,415,660	4,525,970	4,591,530	4,661,650
3 Services & supplies	5,287,470	6,000,530	5,376,340	5,246,660	5,325,120
4 Grant payments	35,590,780	31,740,010	28,864,450	27,054,450	25,154,450
5 Transport	711,530	772,270	816,080	849,120	902,220
6 Leasing & capital charges	1,477,300	1,410,390	1,453,840	1,536,300	1,551,620
7 Contributions to capital	1,321,500	1,429,320	204,820	523,510	688,510
<b>8 Total expenditure</b>	<b>68,338,020</b>	<b>65,635,830</b>	<b>61,532,080</b>	<b>60,575,120</b>	<b>59,458,230</b>
<b>INCOME</b>					
9 Sales	-974,430	-844,770	-840,430	-857,240	-874,380
10 Fees & charges	-9,654,440	-9,619,850	-9,987,330	-10,286,950	-10,595,560
11 Grants - income	-35,503,890	-31,216,070	-29,023,730	-27,198,730	-25,273,730
12 Property income	-2,975,900	-2,975,470	-3,004,650	-3,094,790	-3,187,630
13 Other income & recharges	-2,615,880	-3,486,170	-3,017,600	-3,059,200	-3,157,880
14 Transfer from (-) / to earmarked reserves	0	-729,420	324,180	-1,367,580	-1,279,890
<b>15 Total income</b>	<b>-51,724,540</b>	<b>-48,871,750</b>	<b>-45,549,560</b>	<b>-45,864,490</b>	<b>-44,369,070</b>
<b>16 Total net service cost</b>	<b>16,613,480</b>	<b>16,764,080</b>	<b>15,982,520</b>	<b>14,710,630</b>	<b>15,089,160</b>
<b>Funding</b>					
17 Council tax	-8,023,460	-8,023,460	-8,375,600	-8,707,880	-9,045,980
18 Council tax/community charge surplus	-127,640	-127,640	-126,150	0	0
19 Revenue support grant	0	0	0	0	0
20 Rates baseline funding	-3,685,050	-3,685,050	-3,339,390	-3,694,800	-3,793,800
21 Estimated rates retention and pooling gain	-1,310,000	-1,461,000	-1,489,410	-50,000	-100,000
22 New homes bonus/housing funding	-2,917,460	-2,917,460	-2,604,640	-2,209,790	-2,100,620
23 Other grants	0	0	-48,200	-48,200	-48,200
24 Business rate pilot funding	-550,000	-550,000	0	0	0
<b>25 Total funding</b>	<b>-16,613,610</b>	<b>-16,764,610</b>	<b>-15,983,390</b>	<b>-14,710,670</b>	<b>-15,088,600</b>
<b>26 -Surplus/shortfall</b>	<b>-130</b>	<b>-530</b>	<b>-870</b>	<b>-40</b>	<b>560</b>
<b>27 General reserves at end of year</b>	<b>1,872,707</b>	<b>1,945,101</b>	<b>1,945,971</b>	<b>1,946,011</b>	<b>1,945,451</b>
<b>28 General reserves as % of net revenue budget</b>	<b>11.3%</b>	<b>11.6%</b>	<b>12.2%</b>	<b>13.2%</b>	<b>12.9%</b>