

COUNCIL

CHAIRMAN: Cllr Richard Keeling

DATE: 29 July 2019

REPORT OF: CHAIRMAN OF AUDIT SCRUTINY AND CHIEF
FINANCE OFFICER

SUBJECT: 2018/19 STATEMENT OF ACCOUNTS INCLUDING THE
ANNUAL GOVERNANCE STATEMENT AND
TREASURY MANAGEMENT RESULTS

PART I

RECOMMENDATION

That the Council resolve to

(a) Approve the 2018/19 Statement of Accounts including the Annual Governance Statement as recommended by the Audit Scrutiny Committee subject to any final adjustments agreed with the external auditors to be reported to Council upon completion of Audit; and

(b) Note the Treasury Management results for 2018/19

1. PURPOSE

- 1.1 To bring the Statement of Accounts 2018/19 and the Annual Governance Statement to Members for approval;
- 1.2 To bring the treasury management results 2018/19 for Members attention;

2. BACKGROUND

- 2.1 The Audit Scrutiny Committee considered the draft Statement of Accounts 2018/19 and the Annual Governance Statement at its meeting on 20 June 2019 and the final accounts including the Annual Governance Statement on 17 July. The Committee recommended that the Council approve these documents. They are still subject to audit which has been delayed by our auditors Grant Thornton.

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- 2.2 The accounts reports considered by the Audit Scrutiny Committee on 20 June and 17 July are appended for ease of reference. The Statement of Accounts including the Annual Governance Statement was circulated with the agenda for the meeting on 20 June via a web link in the appended report at paragraph 3.1. A hard copy is also available on request from Democratic Services.
- 2.3 The minutes of the Audit Scrutiny Committee meeting held on 20 June can be found on the Council's website at <https://democracy.teignbridge.gov.uk/ieListDocuments.aspx?CId=167&MId=1542&Ver=4>
- 2.4 The Executive considered the draft treasury management results at its meeting on 1 July 2019. The Executive recommended that the Council note the treasury management results for 2018/19 which are now final but still subject to audit. For information the minutes of that meeting on 1 July can be found on the Council's website at <https://democracy.teignbridge.gov.uk/ieListDocuments.aspx?CId=135&MId=1456&Ver=4>

Martin Flitcroft
Chief Finance Officer

Cllr Sally Morgan
Chairman – Audit Scrutiny Committee

Wards affected	All
Contact for any more information	Martin Flitcroft on 01626 215246 or Claire Moors on 01626 215242
Background Papers (For Part I reports only)	2018/19 Year End Working Files Accounts and Audit Regulations 2015 The Chartered Institute of Public Finance and Accountancy Toolkit for Local Authority Committees 2006 CIPFA Code of Practice on Local Authority Accounting in the United Kingdom 2018/19 Financial Reporting Standards The Statement of Valuation Principles and Guidance Notes – The Royal Institution of Chartered Surveyors
Key Decision	Yes
In Forward Plan	Yes
In O&S Work Programme	No