

Description	Forecast 2017/18	Forecast 2018/19	Forecast 2019/20
UPDATED BUDGET 21.2.17	16,335,550	15,699,040	15,176,150
Major budget variations :			
Development management pre-planning application charging - Executive 30 May 2017	-20,330	-30,000	-30,000
- possible extra planning income government promised July 20% fee increase - delayed re election	-18,750	-75,000	-75,000
- land charges extra income forecast at end of October	-10,000	-10,000	-10,000
Corporate services - electors fund contribution PH 15-2017	10,400	0	0
- net finance investment extra income at end of October	-28,000	0	0
- national PSAA 17/18 refund plus award of contracts for external audit with savings from 1 April 2018	-7,250	-5,000	-10,000
Economy & assets - general rental income shortfall in income forecast at end of October	11,000	11,000	11,000
- markets shortfall in income forecast at end of October	44,000	44,000	44,000
- car parking surplus income at end of October	-143,000	-143,000	-143,000
- car parking surplus income revenue contribution to capital	77,100	77,100	77,100
Environment - waste extra income forecast at end of October	-74,600	-74,600	-74,600
- waste savings sharing agreement with county from 1 April 2017	-140,000	-140,000	-140,000
Leisure - extra membership income at end of October	-40,000	-40,000	-40,000
Strata savings from 1 April 2017 compared to budget	-41,400	-41,400	-41,400
Estimated salary vacancy savings	-100,000	-100,000	-100,000
Holiday pay agreed on overtime less provision	14,000	19,000	19,000
Agreed BEST 2020 savings	-59,220	-59,430	-59,640
Council tax surplus 2016/17 Teignbridge share for 2018/19	0	-128,000	0
Estimated extra cost of district election May 2019 re likely no EU election & loss of efficiency savings	0	0	40,000
Savings required re new homes bonus reduction to replenish earmarked reserves:	300,000	300,000	300,000
as above assuming new homes bonus baseline reduction continues	0	75,000	75,000
as above assuming new homes bonus baseline reduction continues	0	0	150,000
Use previous year extra reserves to reduce shortfall	0	0	0
ESTIMATED -SURPLUS/SHORTFALL	-226,050	-320,330	-7,540

Note :

In addition there is £1.5 million available in the business rates reserve as a buffer against budget shortfalls and income fluctuations