

Description	2023/24	2024/25	2025/26
UPDATED BUDGET 22.2.23	17,633,850	18,583,650	16,003,030
Major budget variations :			
Development management - income shortfall at end of July	0	0	0
- land charges extra income at end of July	0	0	0
Development management pre-planning application charging	-9,000	-9,000	-9,000
- increase in planning income	0	0	0
Planning appeal costs	5,750	0	0
Land charges increased income at end of July	0	0	0
Finance- net finance investment extra income projected at end of July	-647,130	-471,400	-135,010
Minimum Revenue Provision	44,460	43,040	101,210
New burdens funding	0	0	0
Economy & assets - general rental income shortfall in income forecast at end of July	0	0	0
- car parking extra income at end of July	0	0	0
- utilities savings forecast at end of July	0	0	0
Licensing - extra income forecast at end of July	0	0	0
- markets shortfall in income forecast at end of July	0	0	0
Environmental - fuel decrease in costs	-252,160	-252,160	-252,160
- waste savings sharing forecast - increased income	0	0	0
- leasing costs - new fleet	0	817,640	608,360
- other income variations - recycling sales	532,550	532,550	532,550
- other income - recycling credits	-46,080	-46,080	-46,080
- hardware replacement to waste and recycling vehicles from revenue contributions	0	0	0
Leisure - increase in memberships/swimming/general income - VAT changes - end of July	-270,000	-278,100	-286,440
Strata savings from 1 April 2023 compared to budget	0	0	0
Mid year fees and charges review	-109,470	-346,050	-346,050
Estimated salary vacancy savings/pressures	753,440	776,040	799,320
Council tax surplus 2023/24 Teignbridge share for 2024/25	0	0	0
Use previous year extra reserves to reduce shortfall/increase surplus	0	0	0
ESTIMATED -SURPLUS/SHORTFALL	2,360	766,480	966,700